



Circular no.: MCX/MEM/176/2025

April 04, 2025

Penalty/Disciplinary action for violation of Exchange guidelines by the Members

Members are hereby informed that the Exchange has introduced penalty structure/disciplinary action for the below mentioned non-compliances:

A) Regulatory directive on maintenance of website and displaying of mandatory details on website by the Stock Brokers.

- In case Member fails to display details as per SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/30 dated February 15, 2023 or any other such information, which are /may be mandated by SEBI / Stock Exchanges from time to time.
- Any modification in the URL which member failed to report to the Exchange within 3 working days of such change; and
- If any incomplete details are displayed by stockbrokers on their website.

and the same is observed by the Exchange. The following penalty would be levied on Members.

Non-Compliance	Penalty
Penalty for incomplete, incorrect or outdated or missing information	Rs. 5,000/-
Members (including members dealing in Proprietary trading or Institutional Business) having a website, shall have to comply with applicable disclosures on the website, failing which penalty as prescribed above shall be levied.	

B) Restriction on use of certain words in their trade name by Trading Members/Authorized Persons.

In case Members / Authorized Persons continue to use the restricted word as mentioned in Exchange circular no. MCX/MEM/191/2023 dated March 24, 2023, which creates an impression of performing a role for which the entity is not registered, the following disciplinary action will be taken against Members/Authorized Persons:

Disciplinary action
No new client onboarding will be permitted for all such members until they or all of their APs comply with the aforementioned circular.

-----Corporate office -----

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093

Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594

www.mcxindia.com email: customersupport@mcxindia.com

The provisions of this circular shall come into force with immediate effect.

All members are required to take note of the above and ensure compliance.

Muraleedharan A
Manager - Membership

Kindly contact Customer Service Team on 022 – 6649 4040 or send an email at
customersupport@mcxindia.com for any clarification.

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